

Notice of 16th Annual Review Meeting

Notice is hereby given that 16th Annual Review Meeting of Certificate Holders of **First Treet Manufacturing Modaraba** will be held on Thursday, October 27, 2022 at 10:30 A.M at Ali Auditorium, Ferozepur Road Shahrah-e-Roomi, Lahore to transact the following business:

ORDINARY BUSINESS:

1. To confirm the Minutes of last Annual Review Meeting held on November 23, 2021.
2. To receive, consider and adopt the Annual Audited Accounts of the Modaraba for the Year Ended June 30, 2022, together with the Directors' and Auditors' Reports thereon.
3. To appoint External Auditors of the Modaraba for the year ending June 30, 2023 and to fix their remuneration. M/S Rehman Sarfaraz Rahim Iqbal Rafiq & Co, Chartered Accountant have offered themselves for re-appointment.

The Certificate Transfer Books will remain closed from October 20, 2022 to October 27, 2022 (both days inclusive) for the purpose of determination of names of the certificate holders for attendance of Annual Review Meeting.

By order of the Board



(Zunaira Dar)

Company Secretary

LAHORE:

October 05, 2022

Notes:

1. In case of individuals, the account holder and/or person whose securities are in CDC sub account or investor account shall show their identity by showing original computerized national identity card (CNIC) or original passport at the time of attending the meeting, CDC sub account holders/investor account holders are also requested to bring their account numbers maintained with CDC.
2. In case of corporate entity, board of director's resolution/power of attorney with specimen signatures of the nominee shall be produced (unless it has been provided earlier) at the time of meeting.
3. Pursuant to the requirement of Section 242 of the Companies Act, 2022, Certificate Holders are Mandatory required to provide their bank account detail to receive their cash dividend directly in to their Bank Accounts instead of receiving it through dividend warrants. In this regards and in pursuance of the Directives of the SECP vide Circular No. 18, of 2022 dated August 01, 2022, Certificate Holders are requested to submit their written request (if not already provided) to the Modaraba's Registrar, giving particulars of their Bank Account Detail. In the absence of a member's valid Bank Account detail by October 31, 2022, the Modaraba will be constrained to withhold dispatch of dividend warrants to such members.

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4. The Financial Statements of the Modaraba for the year ended June 30, 2022 along with reports have been placed on the website of the Company: <https://www.ftmm.com.pk>

Annual Report 2022 and Notice of Annual Review Meeting (ARM) are being circulated electronically via email to all those shareholders whose email addresses are available with the CDC or the Share Registrar of the Modaraba.

Members who desire to receive annual financial statements and notice of the Modaraba through email in future (instead of receiving through CD/DVD) are requested to register their email address with CDC. Members holding physical shares shall provide their email to the Share Registrar of the Modaraba.

5. Under the provisions of Section 242 of the Companies Act, 2017, it is mandatory for a listed Company to pay cash dividend to its certificate holders only through electronic mode directly into bank account designated by the entitled shareholders.

In case shares are held in CDC then Electronic Credit Mandate Form must be submitted directly to certificate holder's broker/participant/CDC account services. No further action is required if IBAN has already been incorporated/updated in the CDC account or physical folio of the certificate holder.

Certificate holders who by any reason, could not claim their dividend are advised to contact our Share Registrar to Collect/ enquire about their unclaimed dividends, if any. Please note any dividend unclaimed for more than three years may be deposited with the Federal Government under Section 244(2), of the Companies Act, 2017.

6. As per Section 72(2) of the Companies Act, 2017, every existing company shall be required to replace its physical shares with book-entry form in a manner as may be specified and from the date notified by SECP, within a period not exceeding four (4) years from the commencement of the Act, i.e., May 30, 2017. Those Shareholders having physical shareholding are encouraged to open a CDC Sub - Account with any Broker or Investor Account directly with CDC to place their physical shares into scrip less form. This will facilitate them in many ways, including safe custody and sale of shares, any time they want, as the trading of physical shares is not permitted as per existing regulations of the Pakistan Stock Exchange Limited.