

## First Treet Manufacturing Modaraba

### BALLOT PAPER FOR VOTING THROUGH POST

**For poll at the Annual Review Meeting of First Treet Manufacturing Modaraba to be held on Monday,  
October 28, 2024 at Ali Auditorium, Ferozepur Road Shahrah-E-Roomi, Lahore**

Designated email address of the Chairman at which the duly filled in ballot paper may be sent:  
**corporate@treetcorp.com**

|  |  |
|--|--|
| Name of certificate holder/joint certificate holders   |  |
| Registered Address   |  |
| Folio No. / CDC Participant / Investor ID with sub-account No  |  |
| Number of certificates held  |  |
| CNIC, NICOP/Passport No. (in case of foreigner) (Copy to be attached)  |  |
| <u>Additional Information and enclosures</u><br>(In case of representative of body corporate, corporation and Federal Government.) |  |
| Name of Authorized Signatory:  |  |
| CNIC, NICOP/Passport No. (In case of foreigner) of Authorized Signatory - (Copy to be attached)                                    |  |

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (v) mark in the appropriate box below (delete as appropriate):

#### Special Resolutions

**4. To approve reduction of paid-up certificate capital / Modaraba fund of FTMM**

It is proposed to reduce the paid-up certificate capital / modaraba fund of FTMM from Rs. 8,835,902,870/- divided into 883,590,287 modaraba certificates of Rs. 10/- each to Rs. 1,955,999,940/- divided into 195,599,994 modaraba certificates of Rs. 10/- each. The reduction is necessary as the amount of Rs. 6,879,902,930/- divided into 687,990,293 modaraba certificates of Rs. 10/- each, is in excess of the requirements of FTMM and further does not represent any asset following the demerger of the battery division/undertaking of FTMM into Treet Battery Limited, as sanctioned by the Honorable Lahore High Court, Lahore vide order dated January 10, 2023, in petition No. C.O. No. 4388 of 2023. In order to give effect to the reduction of capital of FTMM, no-objection certificates have also been obtained from the secured creditors of FTMM, listed below:

1. Al Baraka Bank (Pakistan) Limited;
2. BankIslami Pakistan Limited;
3. Faysal Bank Limited;
4. MCB Islamic Bank Limited;
5. Soneri Bank Limited; and
6. Bank AL Habib Limited.

Now therefore, the approval of the certificate holders of FTMM is required to consider and if thought fit, pass the following Special Resolutions:

**“RESOLVED THAT**, pursuant to Section 89 of the Companies Act, 2017 and such other applicable provisions of law read with Clause 2.1.1. of Prospectus of FTMM and subject to approvals, consent and permission of the Securities Exchange Commission of Pakistan and/or any other authority as may be required, and further subject to the confirmation by the Honourable High Court of Lahore, Lahore, the certificate holders hereby approve the reduction of FTMM’s, issued, subscribed and paid-up certificate capital / modaraba fund from Rs. 8,835,902,870/- (Rupees Eight billion eight hundred thirty-five million nine hundred two thousand eight hundred seventy Only)/- divided into 883,590,287 modaraba certificates of Rs. 10/- each to Rs. 1,955,999,940/- (PKR One Billion Nine Hundred Fifty-five Million Ninety-Nine Thousand Nine Hundred and Ninety Hundred and Forty only) divided into 195,599,994 modaraba certificates of Rs. 10/- each.

**FURTHER RESOLVED THAT** such reduction will be given effect by cancelling and extinguishing 687,990,293 modaraba certificates of Rs. 10/- each, being unrepresented of assets and in excess of the requirements of the FTMM.

**FURTHER RESOLVED THAT**, the Chief Executive Officer, Chief Financial Officer and Company Secretary of FTMM (“**Authorized Officer**”) be and are hereby authorized singly and severally to do all such acts, deeds, matters and things as they may at their absolute discretion deem necessary or desirable for effectively implementation of these resolutions and to settle any questions, difficulties or doubts that may arise in this regard as they may in their absolute discretion deem fit. The Authorized Officer is further authorized to file a petition before the Honourable Court seeking confirmation of the special resolution passed for reduction of the share capital and to take all steps facilitating the said confirmation. The Authorized Officer shall have the power to consent, on behalf of FTMM and its certificate holders, to consent to any modifications or additions to the subject resolution(s) or to any conditions, which the Court may think, fit to impose.”

- 5. To ratify and approve arm’s length transactions carried out with associated companies/ undertakings in the normal course of business in accordance with Section 208 of the Companies Act, 2017, by passing the following special resolution with or without modifications.**

**RESOLVED THAT**, the related party transactions carried out in the normal course of business with associated companies/undertakings as disclosed in respective notes to the Audited Financial Statements for the financial year ended June 30, 2024 be and are hereby ratified, approved and confirmed;

**FURTHER RESOLVED THAT**, the Chief Executive Officer of FTMM be and is hereby authorized to approve all related party transactions carried out in the normal course of business with associated companies/ undertakings during the year ended June 30, 2024, and in this regard, the Chief Executive Officer be and is hereby also authorized to take any and all necessary actions and sign/execute any and all documents/indentures as may be required on behalf of FTMM.

- 6. To authorize the Board of Directors of FTMM to approve transactions with related parties for the financial year ending June 30, 2025 by passing the following special resolution with or without modifications.**

**RESOLVED THAT**, the Board of FTMM be and is hereby authorized to approve the transactions to be conducted with related parties on case-to-case basis for the financial year ending June 30, 2025;

**FURTHER RESOLVED THAT**, these transactions as approved by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual Review Meeting for their formal ratification/ approval.

| Sr. No. | Nature and Description of resolutions                 | No. of ordinary shares for which votes cast | I/We assent to the Resolutions (FOR) | I/We dissent to the Resolutions (AGAINST) |
|---------|---|---|--------------------------------------|---|
| 1       | Special Resolution as per Agenda # 4 (as given above) |   |                                      |   |
| 2       | Special Resolution as per Agenda # 5 (as given above) |   |                                      |   |
| 3       | Special Resolution as per Agenda # 6 (as given above) |   |                                      |   |

**Signature of shareholder(s)**

**Place:**

**Date:**

**NOTES/PROCEDURE FOR SUBMISSION OF BALLOT PAPER:**

1. Dully filled postal ballot should be sent to **The Chairman, First Treet Manufacturing Modaraba, 72-B, Industrial Area, Kot Lakhpat, Lahore.** or EMAIL: [corporate@treetcorp.com](mailto:corporate@treetcorp.com).
2. Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
3. Postal ballot forms should reach chairman of the meeting on or before **October 27, 2024 during working hours**. Any postal ballot received after this date, will not be considered for voting.
4. Signature on postal ballot should match with signature on CNIC/Passport (in case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.
6. Ballot Paper has also been placed at the website of the Company [www.treetcorp.com.pk](http://www.treetcorp.com.pk) Members may download the ballot paper from the website or use original/photocopy published in newspapers.