

Key Operating and Financial Results

Rs. In Millions	2025	2024	2023	2022	2021	2020
		Restated	Restated			
Sales	3,793	4,148	3,911	7,678	6,095	4,478
Gross Profit	344	375	303	285	-90	-772
Profit before Taxation	186	283	202	-519	-536	-2,984
Profit after Taxation	117	271	165	-542	-617	-2,985
Certificateholders Equity	2,991	2,873	2,602	4,372	4,913	-2,367
Fixed Assets - Net	260	272	234	8,394	8,601	7,058
Total Assets	3,694	3,409	3,246	11,579	12,000	10,191
Total Liabilities	703	535	645	7,207	7,086	12,558
Current Assets	3,413	3,107	2,991	3,126	3,292	3,012
Current Liabilities	703	535	624	6,874	6,660	12,494
Dividend Declared	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Certificates Outstanding	196	884	884	700	196	196

Important Ratios	2025	2024	2023	2022	2021	2020
Profitability						
Gross Profit / Loss	9.07%	9.03%	7.75%	3.71%	-1.48%	-17.25%
Profit / Loss before Tax	4.90%	6.83%	5.15%	-6.76%	-8.79%	-66.63%
Profit / Loss after Tax	3.10%	6.54%	4.22%	-7.06%	-10.13%	-66.66%
Return to Equity						
Return on Equity before Tax	6.21%	9.87%	7.75%	-11.87%	-10.90%	126.06%
Return on Equity after Tax	3.93%	9.45%	6.35%	-12.39%	-12.57%	126.11%
Earning / (Loss) per Certificate	0.14	0.31	0.19	-0.77	-3.16	-15.26
Liquidity/ Leverage						
Current Ratio	4.85	5.80	4.79	0.45	0.49	0.24
Break-up Value per Certificate	15.29	3.25	2.94	6.25	25.12	-12.10
Total Liabilities to Equity	0.24	0.19	0.25	1.65	1.44	-5.31

% Change	2025	2024	2023	2022	2021	2020
Sales	-8.55%	6.06%	-49.06%	25.98%	36.11%	-3.78%
Gross Profit / Loss	-8.22%	23.59%	6.50%	415.85%	88.33%	-19.13%
Profit / Loss before Taxation	-34.49%	40.64%	138.85%	3.16%	82.04%	24.74%
Profit / Loss after Taxation	-56.73%	-64.34%	-130.49%	-12.26%	79.31%	24.79%
Certificateholder's Equity + Revaluation Surplus	4.09%	10.43%	-40.49%	-11.03%	-307.60%	-482.97%
Fixed Assets - Net	-4.39%	16.56%	-97.22%	-2.40%	21.86%	-2.76%
Total Assets	8.37%	5.00%	-71.96%	-3.51%	17.75%	-13.27%
Total Liabilities	31.32%	-16.94%	-91.06%	1.71%	-43.57%	12.80%
Current Assets	9.85%	3.88%	-4.33%	-5.03%	9.30%	-32.81%
Current Liabilities	31.32%	-14.23%	-90.92%	3.22%	-46.69%	12.32%
Dividend.						
Certificates Outstanding	-77.86%	0.00%	26.23%	257.87%	0.00%	0.00%