Treet
Corp

Investor Briefing Session

Treet Corporation Limited

Treet Battery Limited

First Treet Manufacturing Modaraba

PRESENTED BY: Mansoor Murad
Date: Nov 20, 2025

Key Considerations

This session will be recorded.

The content from this session and the presentation will be published online.

You may submit your questions using the link shared in the chat.

Disclaimer

This presentation has been made by Treet Corporation Limited and Treet Battery Limited for information purposes only. No representation or warranty express or implied is intended to be made and no reliance should be placed on the fairness, accuracy, sufficiency, completeness or correctness of the information or any opinions contained herein, or any opinion rendered, or forward-looking statements included in this presentation.

The information contained in this presentation should be considered in the context of circumstances prevailing as on the date of issuance of this presentation.

You agree to keep the contents of this presentation strictly confidential. All or any part of this presentation may not be taken away, reproduced, copies, redistributed, retransmitted or disclosed in any manner or form and for any purpose whatsoever.

By attending this presentation, you are agreeing to be bound by the foregoing limitations.

History

The history of Ali Group dates back to pre-independence days, when the highly dynamic personality of Sir Syed Maratib Ali envisioned the importance of trade and industry in the sub-continent. He expanded his agricultural business into trading and industrial partnerships. Soon after the independence of Pakistan in 1947, business activities were further developed as an industrial conglomerate know as Treet Corporation and its associated companies.


Syed Maratib Ali


Syed Wajid Ali


Syed Shahid Ali


Syed Sheharyar Ali

Treet Corp

A Journey of Over 70 Years

- **1949** Only assembler of FORD Cars in South Asia
- **1950** Khopra Oil Mills.
- **1951** Wazir Ali Industries (Vegetable Ghee Production)
- **1954** TCL started manufacturing of Carbon Steel Blades at HYD Plant
- **1984** Commenced Production of Stainless Steel Blades at LHR Plant
- **1986** Started Manufacturing Disposable Shaving Razors
- **1996** Began Exporting Blades and Razors
- **1996** Launched Bathing Soaps
- **1997** Counted among first 10 recepients in achieving ISO certification in Pakistan
- **2000** Launched Industrial Blades
- **2005** Incorporation of Modaraba (FTMM)
- **2006** Manufacturing Corrugated Packaging (Packsol)
- **2008** Started assembling 3/2 wheeler bikes
- **2008** Launched Disposable Barber Razor (Ustra)
- **2017** TCL acquired shares in RPL entering pharmaceutical industry
- **2018** Started manufacturing Car and UPD Battries (Daewoo Battery)
- **2023** Incorporation of Treet Trading LLC
- **2025** Inauguration of Renacon Faisalabad Plant

Corporate Social Responsibility

Treet Corp

Contribution in: Diversity & Inclusion and Sustainability

A commitment that lasts

A long-standing commitment to providing meaningful employment for individuals with special physical and intellectual needs—an initiative that has spanned decades, fostering an inclusive and equitable workplace.

Environmental Responsibility

Maintaining a vital 'urban lung' in the heart of a bustling industrial estate. Through tree plantations and sustainable practices, Treet actively works to reduce its environmental impact.

Empowerment at the grassroots

Approximately 20% of the manufacturing workforce are women—primarily on the factory floor—enhancing economic participation and supporting financial independence through stable employment.

Sustainable Energy

At Treet, we use solar energy and run tree plantation initiatives, contributing to a cleaner world. As part of these efforts, Treet Battery has implemented a 2 MW solar project at its Faisalabad plant, reinforcing our commitment to sustainability and a greener future.

Corporate Social Responsibility

Treet Corp

Contribution in: Social Impact

Oxford Partnership

We proudly support the prestigious Oxford Pakistan Programme, fostering strong ties and empowering talented Pakistanis to pursue education at Oxford University. This initiative reflects our commitment to building bridges and nurturing future leaders.

Expanding Healthcare Access

Our dedication to healthcare is reflected in our collaboration with Liaquat National Hospital, a leading tertiary care facility with over 700 beds, working together to provide accessible, reliable medical care and improve lives.

Investing in the next generation

Supporting educational initiatives at leading institutions like NUST and Beaconhouse, providing resources and opportunities to nurture future leaders and innovators.

Community Support

Treet's CSR initiatives include funding and maintaining a bus stop near our office, enhancing public transportation accessibility and supporting the well-being of our local community.

EHS HIGHLIGHTS TCL(Lahore & Hyderabad) – (FY 24 - 25)

Mreet Corp

IMPROVEMENTS SO FAR

PEOPLE

1- Training sessions with front line workers on different EHS Topics.

2- Awareness sessions with ERT on evacuation procedure & protocols.

3-Emergency Evacuation and Firefighting drills

PROCESS

1- Personal Protective Equipment (PPE) distribution among all departments in TCL as per their requirement.

2- Implementation of Incident Investigation System(SCAT) across all entities.

3- Implementation of Permit To Work system across all entities.

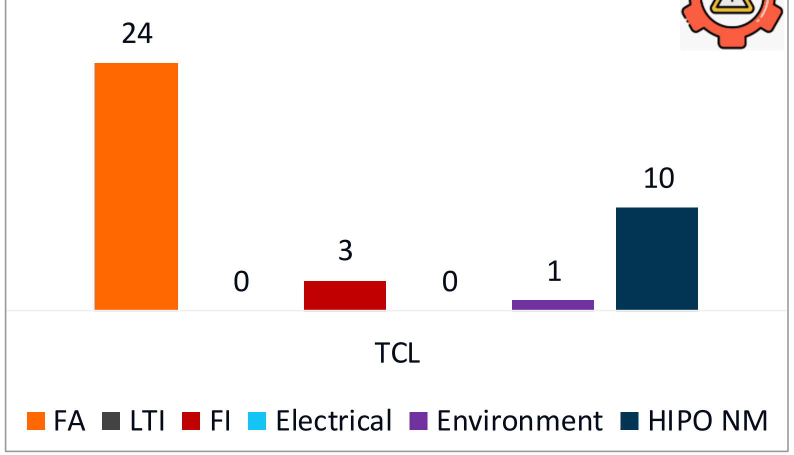
RISKS

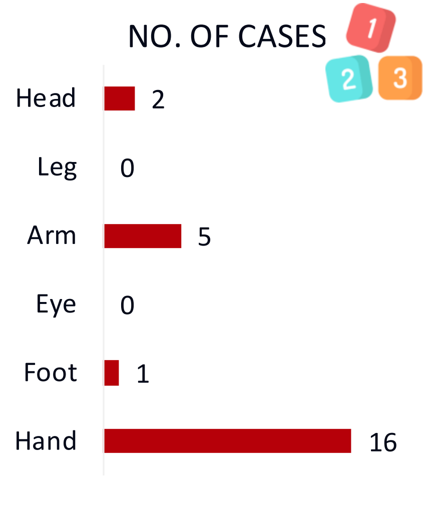
1- Installation of Fire Alarm System at missing areas of TCL Lahore.

2- Upgradation of Chemical Storage area and it's approval.

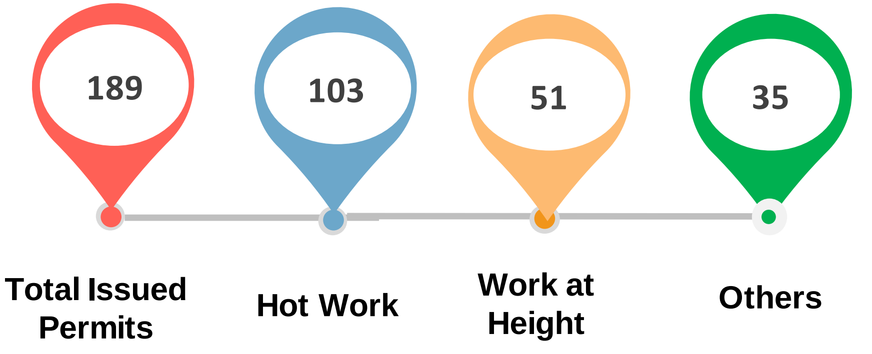
3- PO Issuance for the Upgradation of Fire Alarm System at Hyderabad

INCIDENTS BREAK UP (TYPE AND BODY PART)

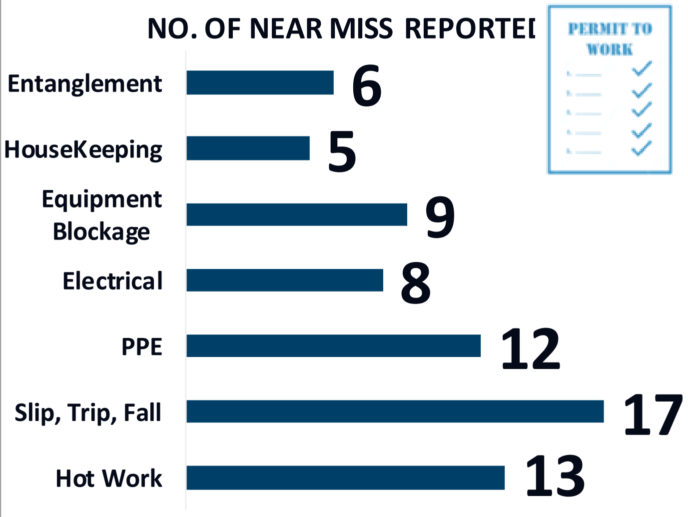




PERMIT TO WORK ISSUANCE



NEAR MISS REPORTED

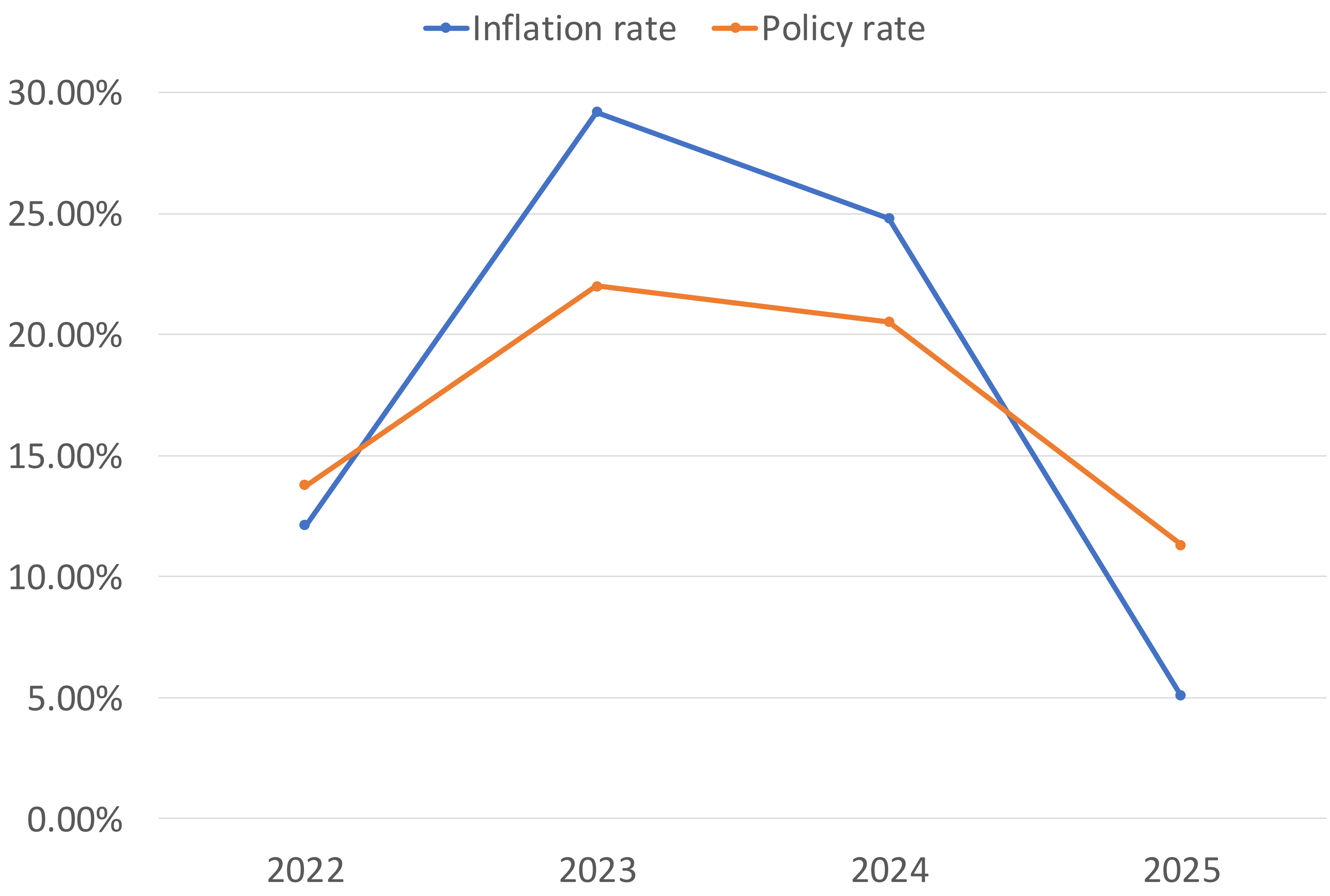


TRAININGS & FIREFIGHTING DRILLS

FIREFIGHTING TRAININGS	13
TRAINING SESSIONS	29
EVACUATION DRILLS	02
FIREFIGHTING DRILLS	08

Headwinds Easing

Inflation is coming down, and SBP has started reducing the Policy rate in line with inflation

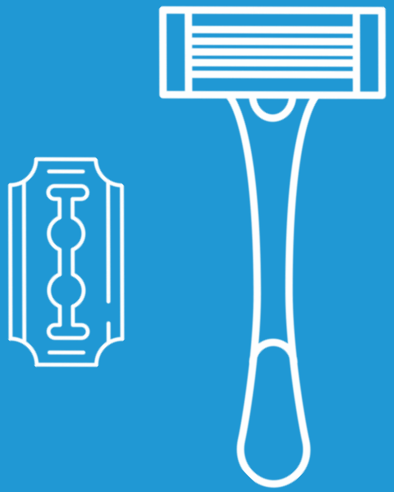


*Inflation form Pakistan Bureau of Stats

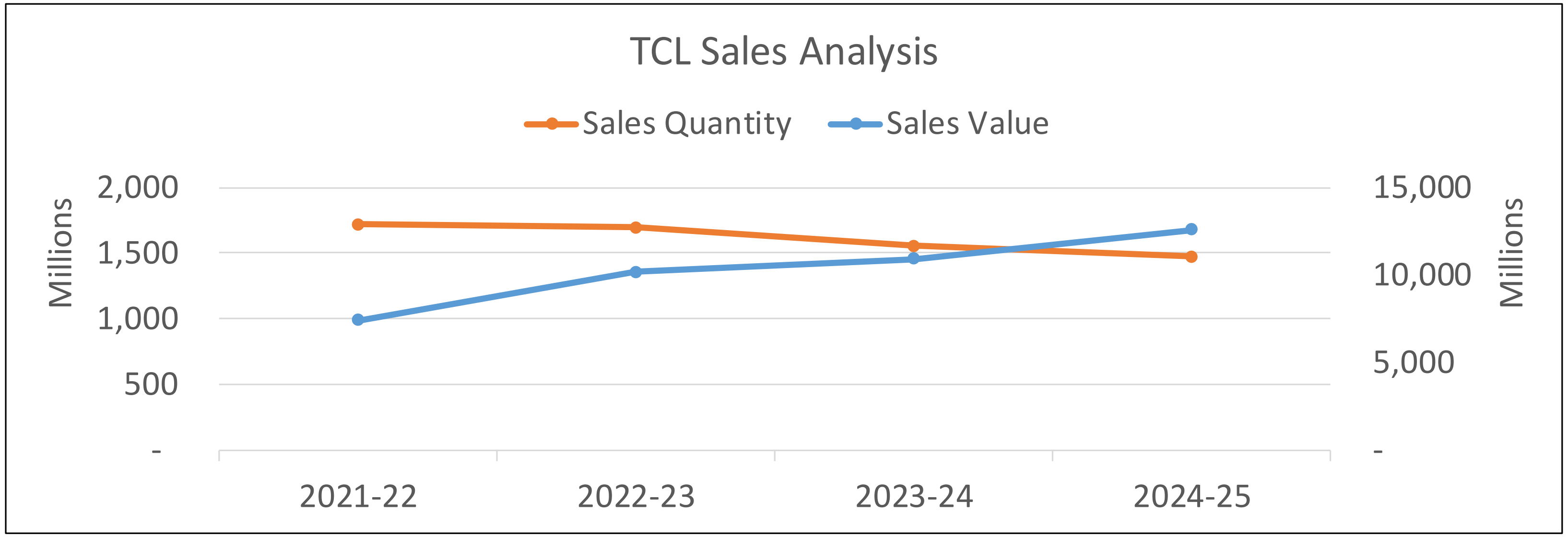
Blades & Razors (Treet Corporation Limited)

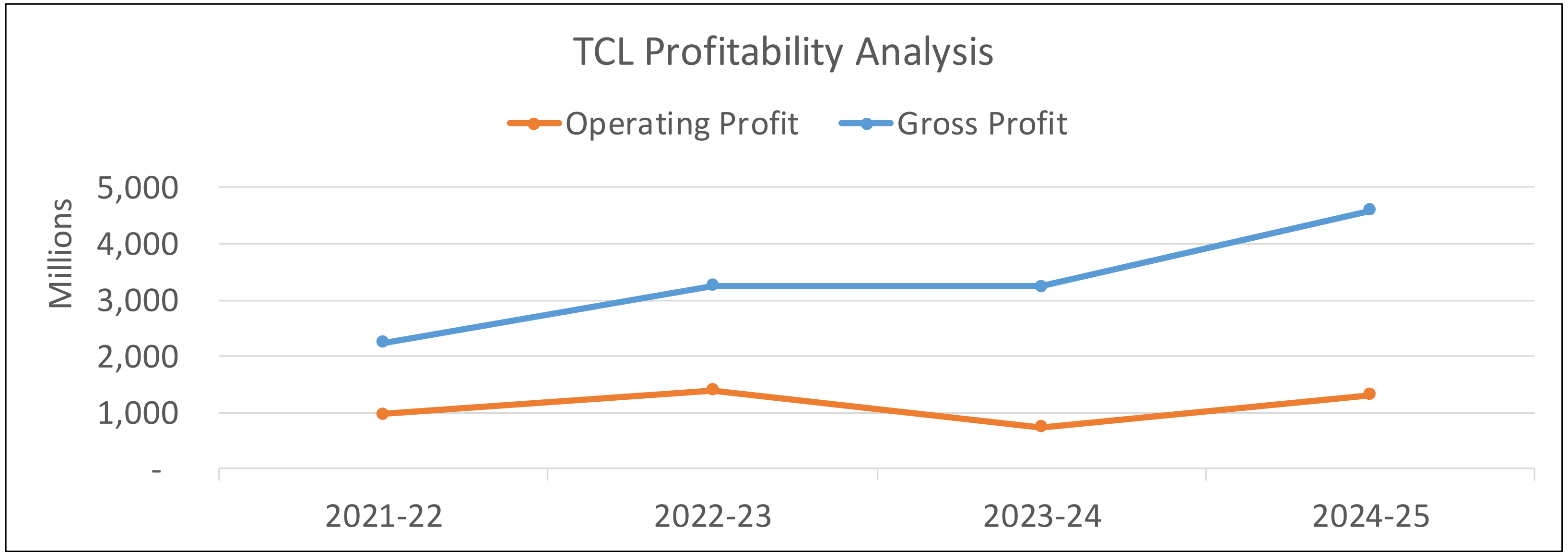
Corporate Briefing session

FY 2024-25

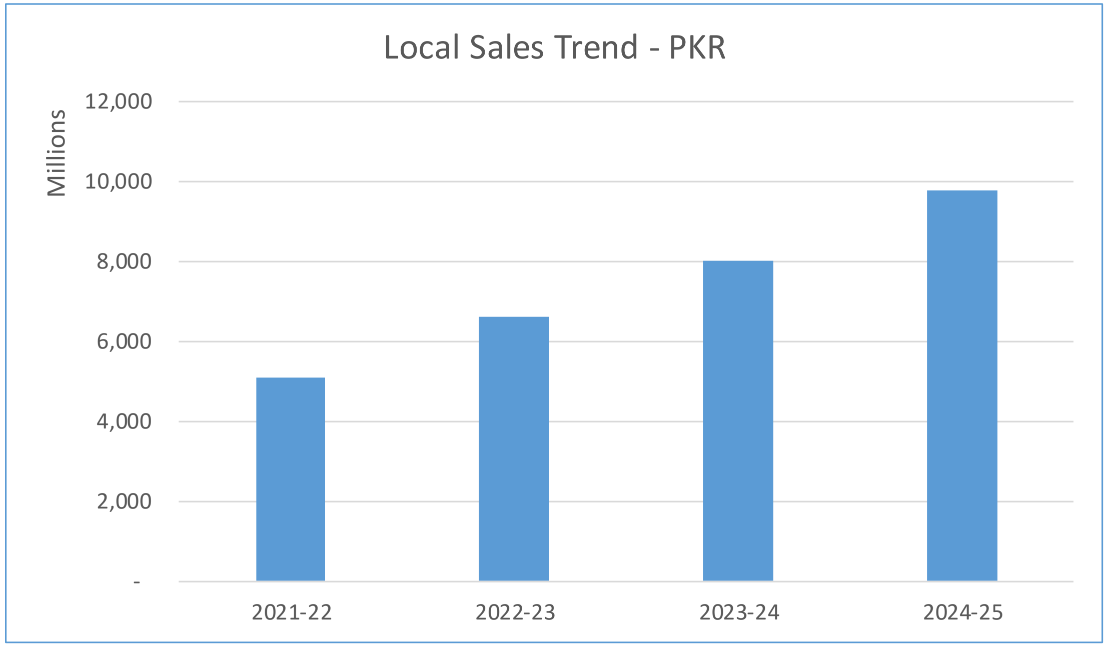


Focus on value over volumes, pricing interventions, and portfolio upgradation in a value-conscious segment

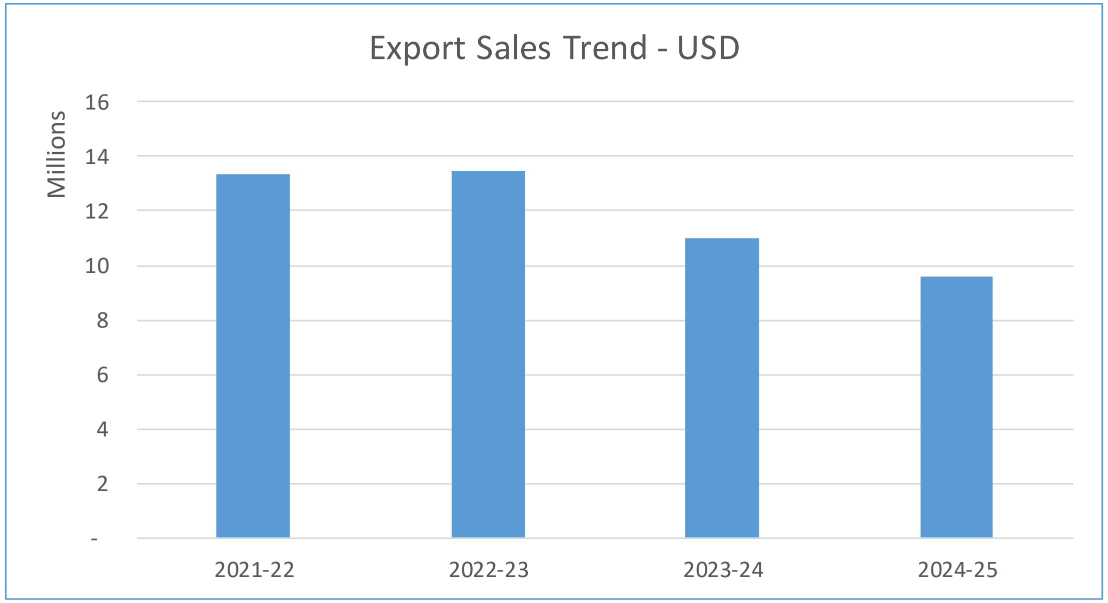




Domestic business has shown strong growth trajectory in first half of 24-25, helping to offset some of the downside on exports



Locals sales have demonstrated remarkable resilience, successfully fighting against grey market products to defend share in the value-conscious space, while improving product mix to drive greater revenues, along with pricing interventions

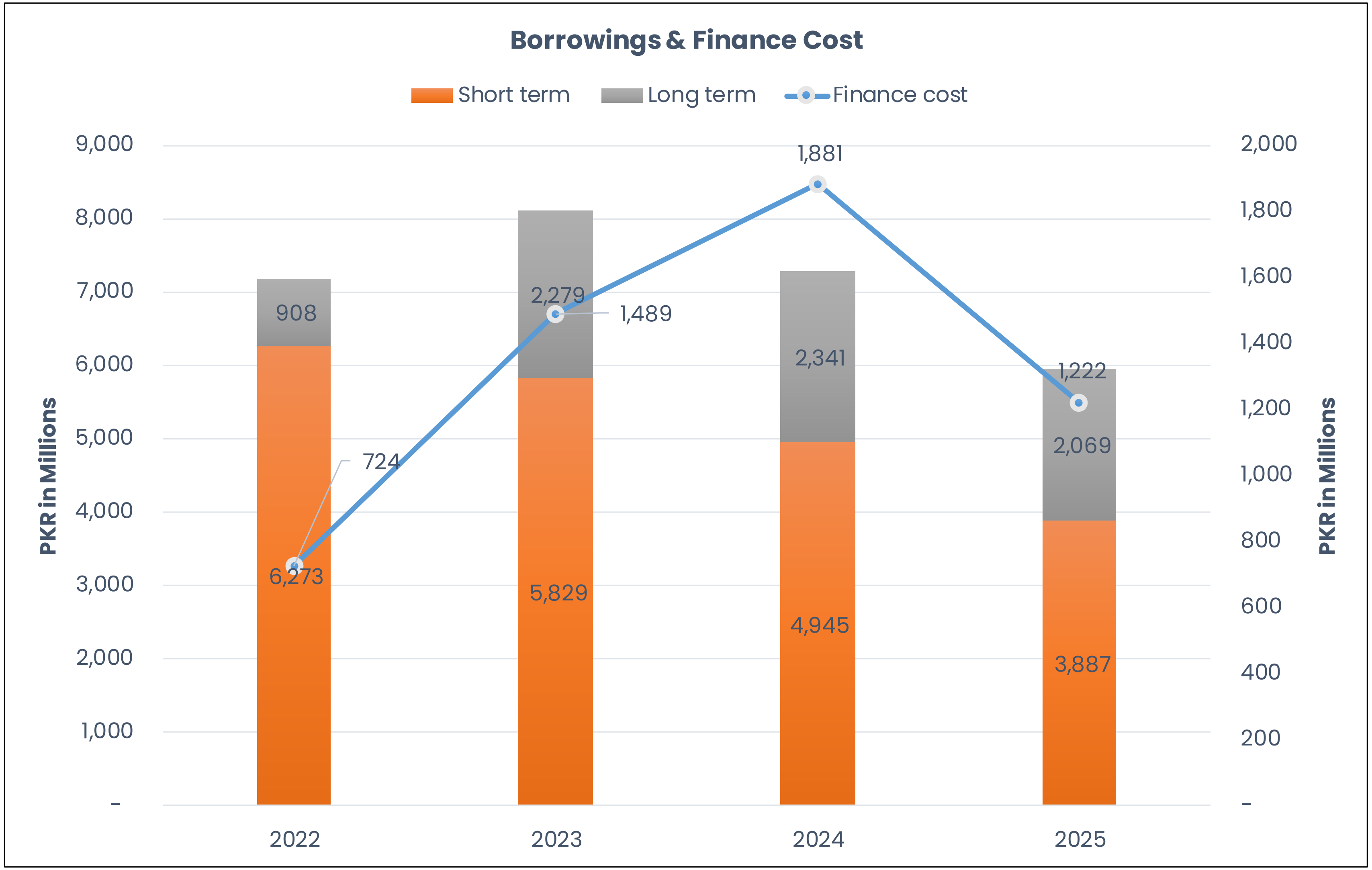


Opening sales office in Dubai with some warehousing capability will help increase sales into regional countries

New product introductions in targeted geographies to improve share of wallet

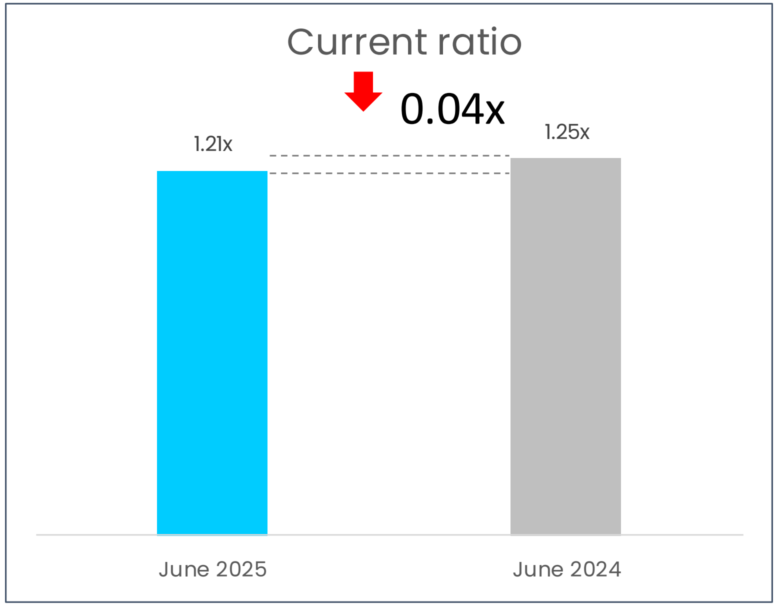
Interest Cost and Borrowings

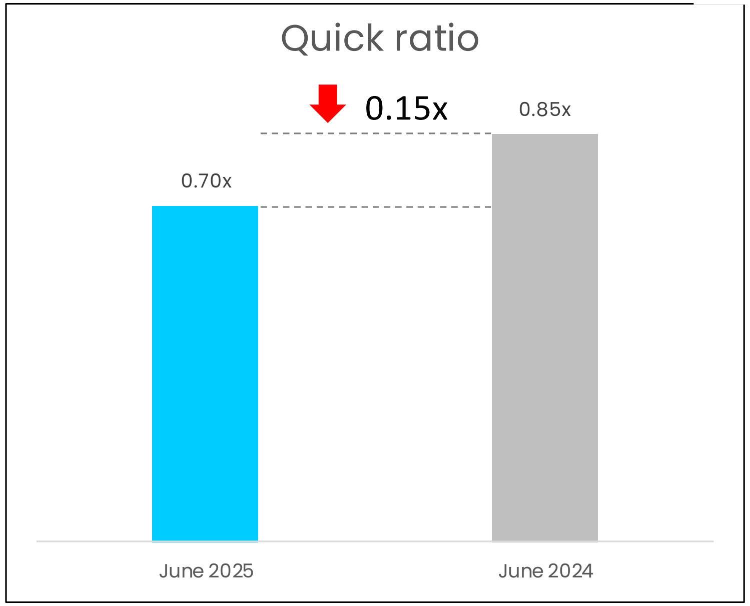
A significant reduction in interest rates over the past year, combined with lower borrowing levels, has positively impacted our finance costs, thereby boosting our bottom line.

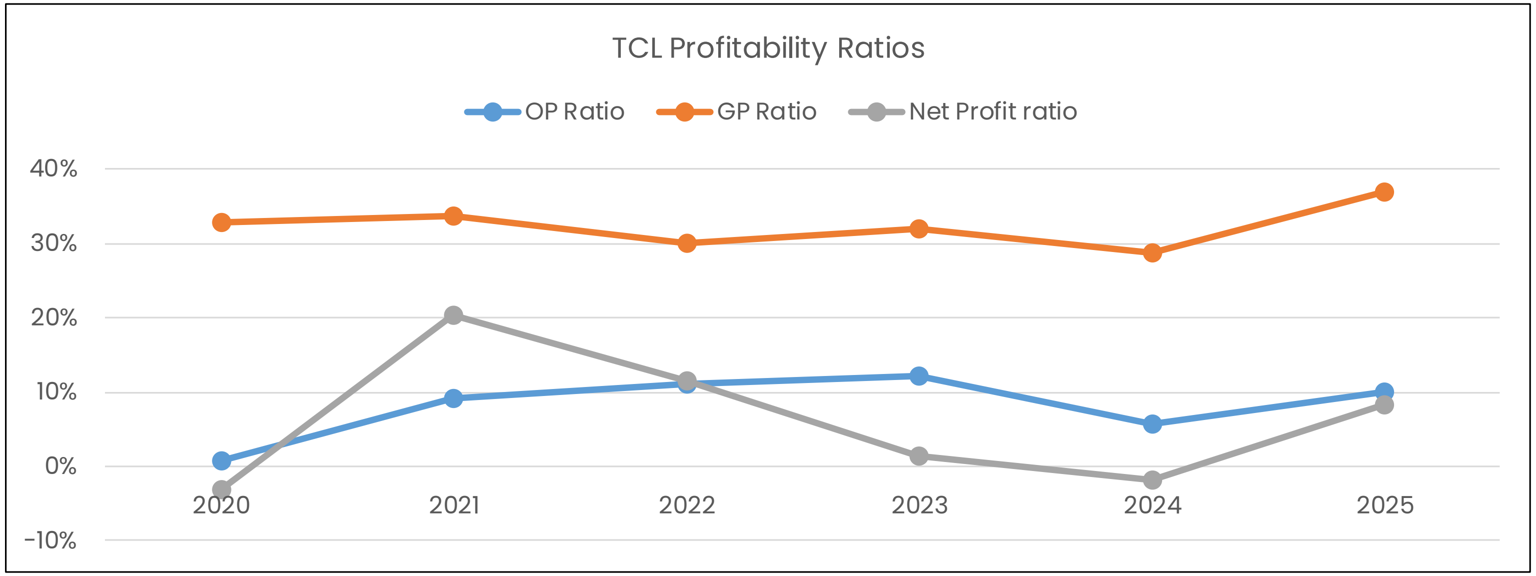


Ratio Analysis

Liquidity ratios have declined due to reclassification of TBL loan receivable into Long term investment. Profitability ratios, meanwhile, are on an upward trend.

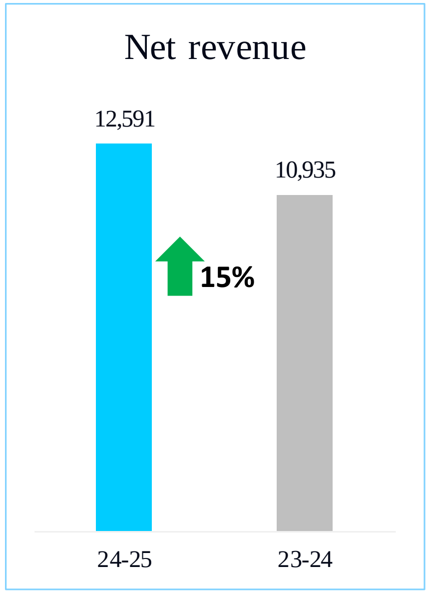


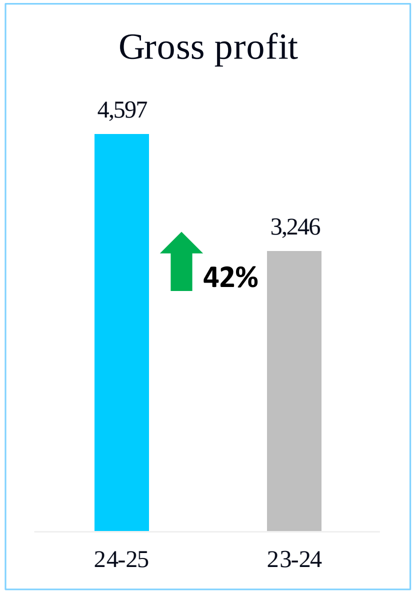


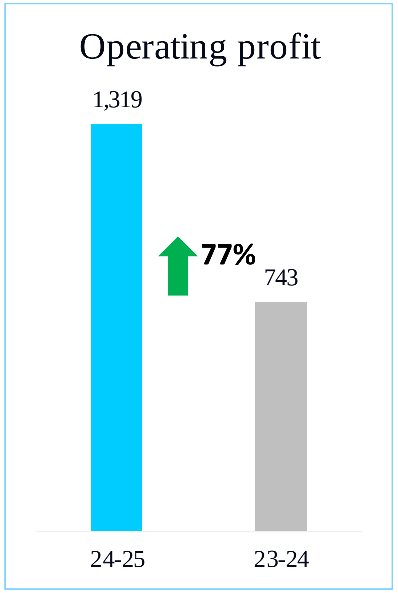


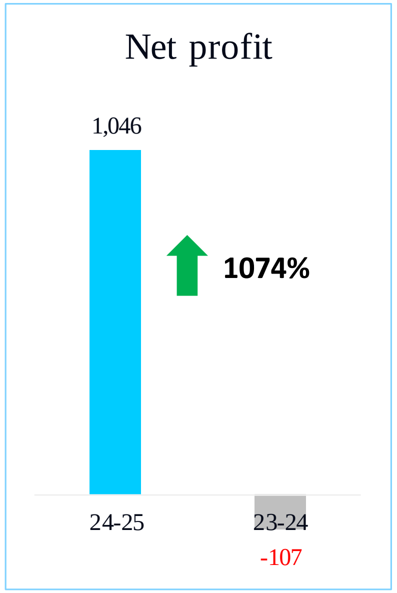
TCL
Profitability Analysis

A strong profit trajectory over the period, profit from operations rose by 77%









Avg unit price
+22%
Volumes
-5.3%

Operating expenses as % of rev
-10%

Portfolio action
Profit Rs. 701Mn from sale of TBL shares

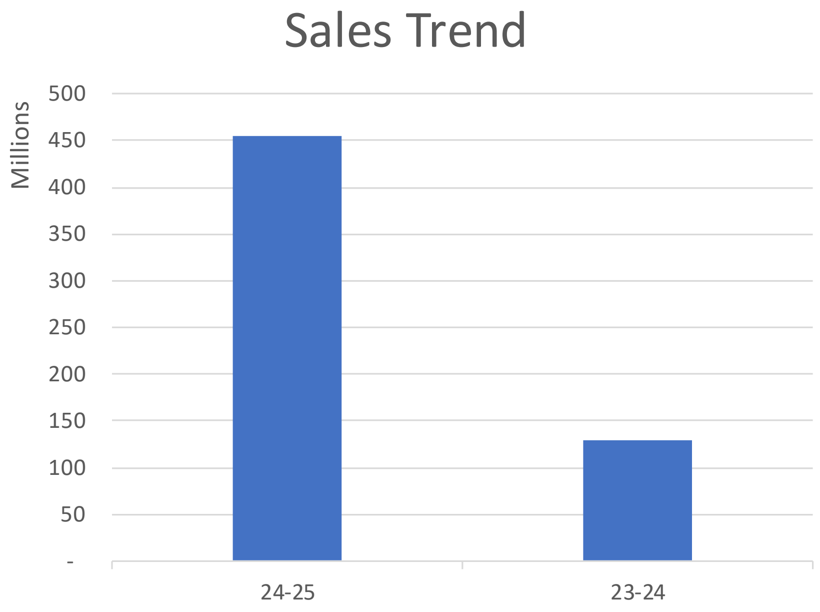
Finance cost growth
-35%
as % of rev
-44%

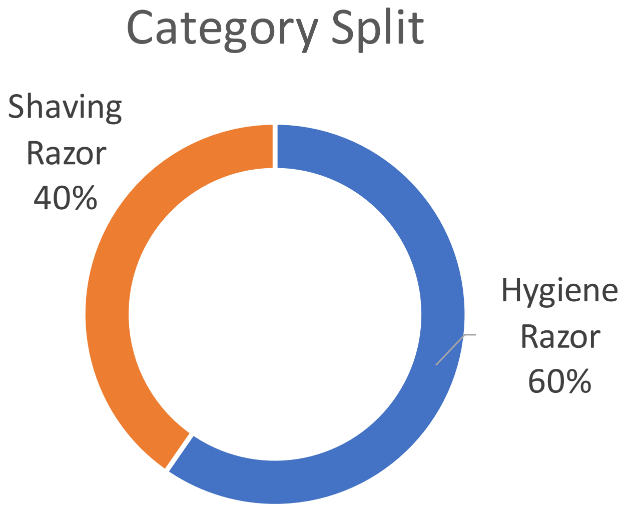
Mreet Corp

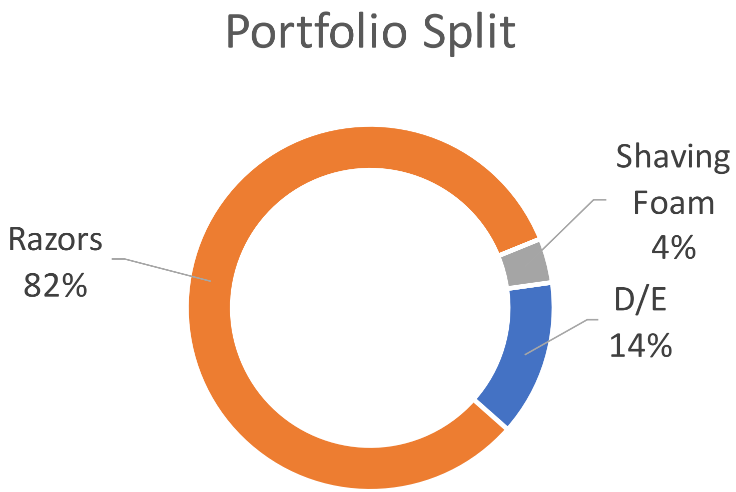
Key Financial Metrics

	TCL			
	PKR in 000			
	2025	2024	2023	2022
EBITDA	1,628,031	1,023,144	1,619,476	1,323,258
Sales	12,591,060	10,935,371	10,173,875	7,423,897
Gross Profit	4,597,063	3,245,737	3,260,244	2,246,715
Operating Profit	1,319,247	743,284	1,249,946	968,937
Profit After Tax	1,045,520	(107,371)	133,453	861,830
Net Finance Cost	519,523	1,105,887	1,050,666	601,299
Gross Margin	37%	30%	32%	30%
Operating Margin	10%	7%	12%	13%
Net Profit Margin	8%	-1%	1%	12%

Structured focus on Modern Trade is already showing strong results – This segment is critical for upcoming premium range

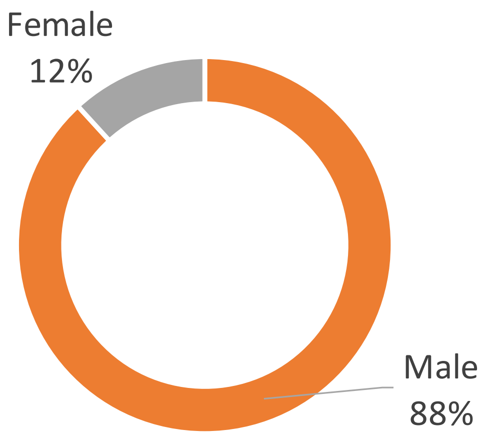




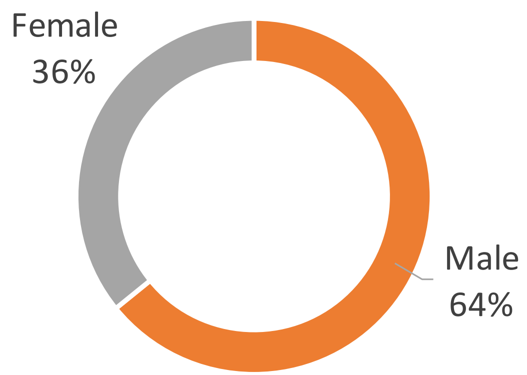


Female shaving segment represents significant untapped opportunity

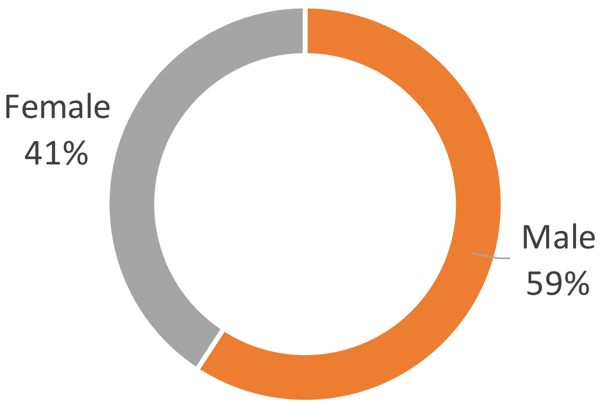
Revenue - General Trade



Revenue - Modern Trade



Revenue - Online



Our Brands

Treet Corp

Treet®

Femina

genesis

Estela

Redefine your grooming routine with Estela for Her – a premium collection of razors and grooming essentials designed for precision, comfort, and elegance. Crafted for the woman who deserves nothing but the best. Experience it soon.

Mreet Corp

Elevate your grooming routine with Genesis for Him – a premium range of razors and grooming products engineered for precision, performance, and style. Designed for the man who demands excellence in every detail. Coming soon.

Corp

Have questions or feedback?

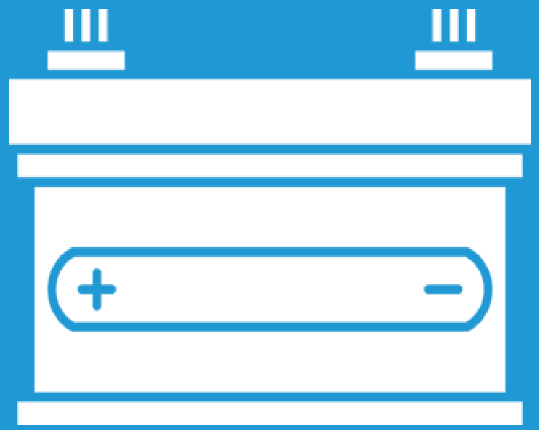
Scan the QR code to complete the questionnaire and let us know your thoughts!

Batteries (Treet Battery Limited)

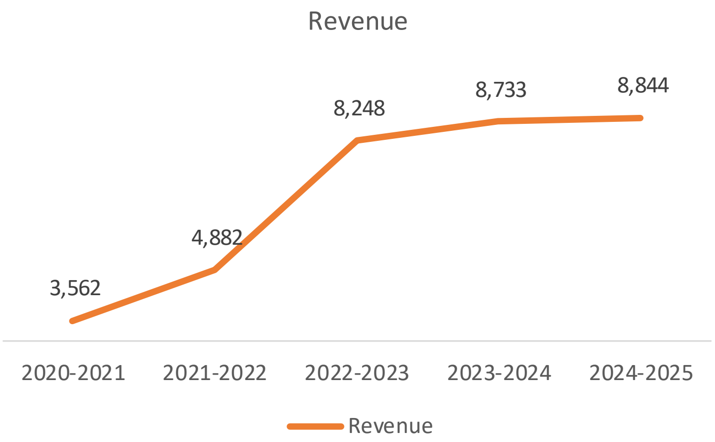
Corporate Briefing session

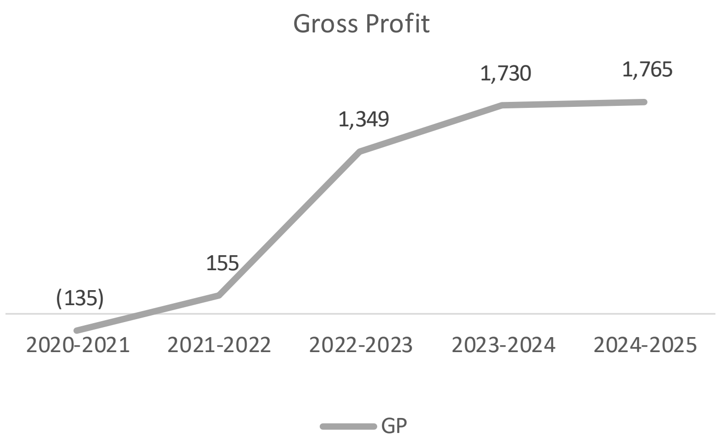
FY 2024-25

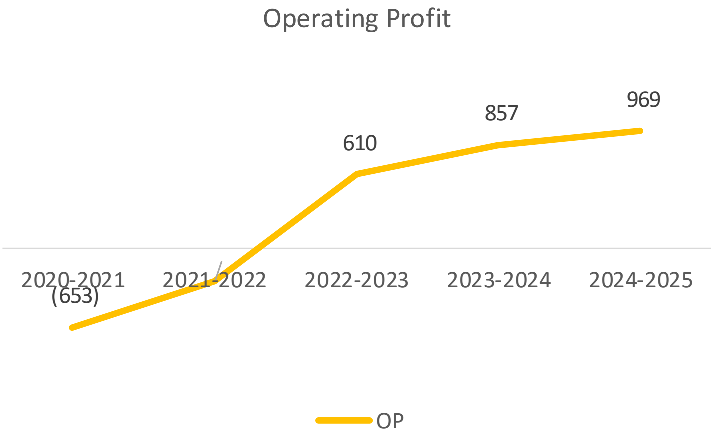
Presented By: Muhammad Rizwan

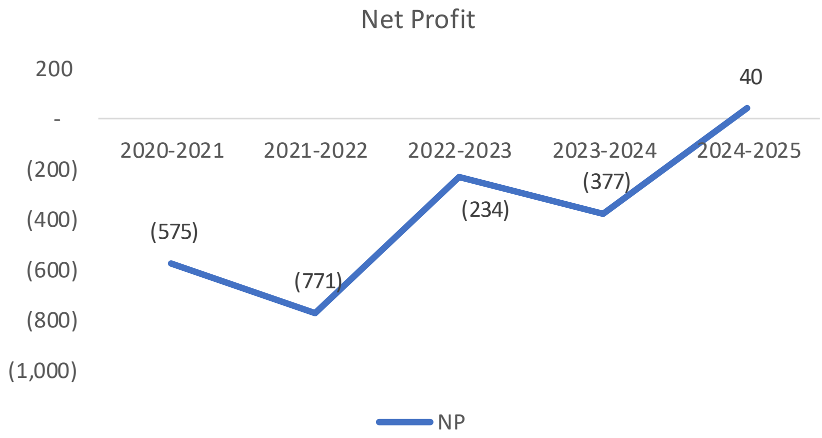


Performance Dashboard: Rs (Million)









P&L Actual vs Last Year

2025 Audited

2024 Restated

Statement of Profit or Loss

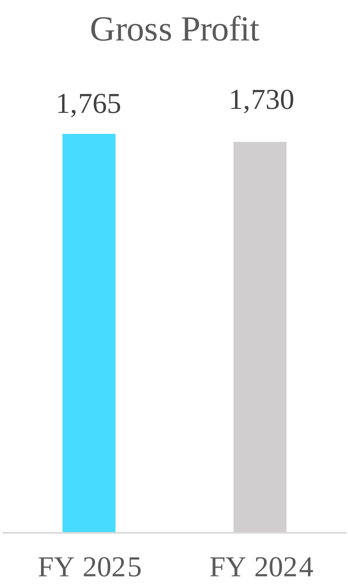
Description	30-Jun-25	%	30-Jun-24	%
	Vertical Analysis			
	Rupees in millions			
Revenue - Net	8,844	100%	8,733	100%
Cost of Goods Sold	(7,078)	-80%	(7,003)	-80%
Gross profit	**1,765**	**20%**	**1,730**	**20%**
Admin	(80)	-1%	(49)	-1%
Selling	(717)	-8%	(824)	-9%
Operating profit / (loss)	**969**	**11%**	**857**	**10%**
Other Expenses	(22)	0%	(9)	0%
Finance Cost	(921)	-10%	(1,265)	-14%
Other Income	134	2%	150	2%
Profit / (Loss) before tax	**161**	**2%**	**(267)**	**-3%**
Taxation	(120)	-1%	(109)	-1%
Profit / (Loss) after tax	**40**	**0%**	**(377)**	**-4%**

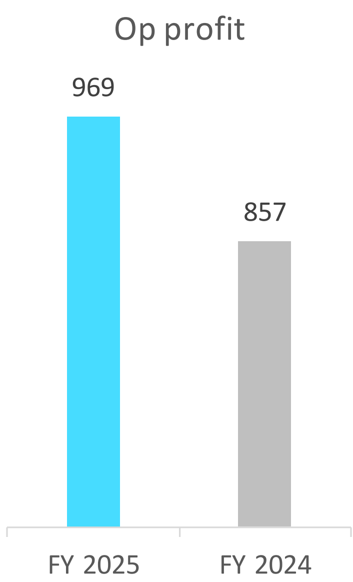
Breet Battery

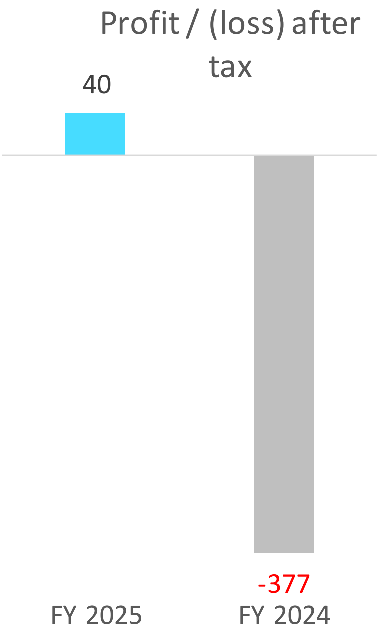
Profitability & Margin Analysis

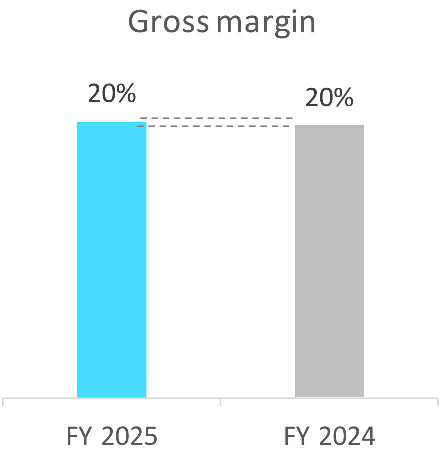
2025 Audited

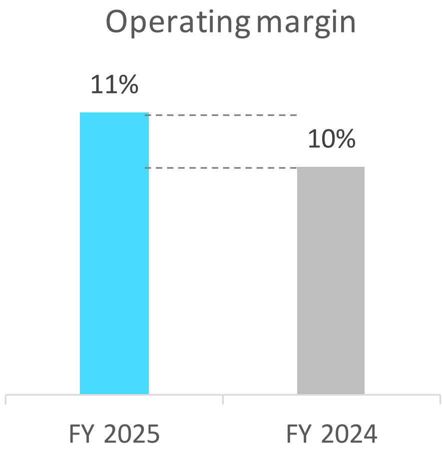
2024 Restated

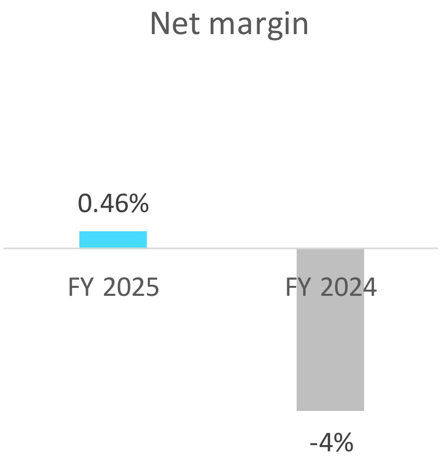












Mreet Battery

Balance Sheet

Audited

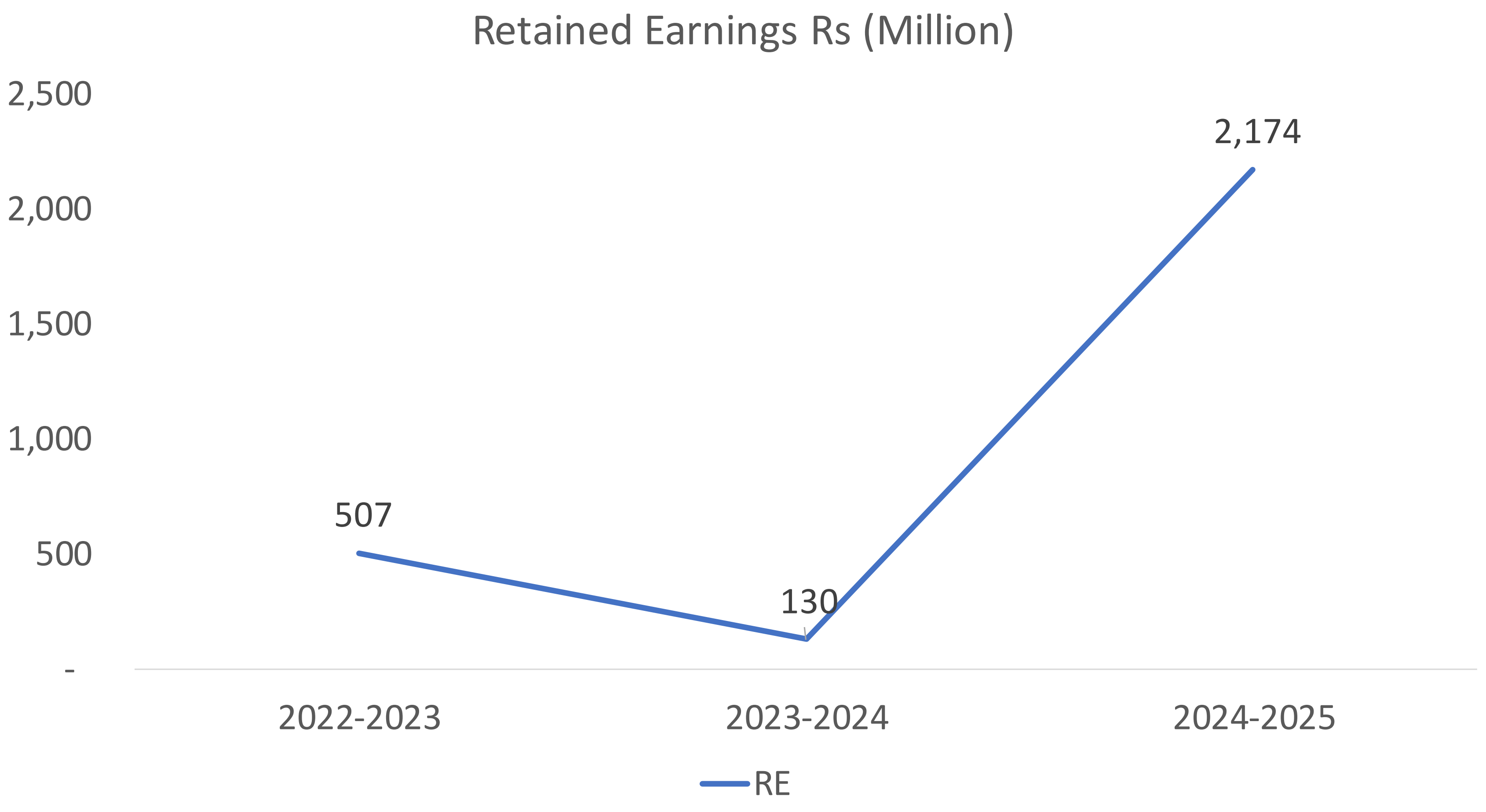
Description	Jun-25	Jun-24	Difference	%
		Restated		
NON-CURRENT ASSETS	**6,355**	**6,424**	**(70)**	**-1%**
CURRENT ASSETS				
Stocks	1,004	1,390	(386)	-28%
Trade debtors	454	392	62	16%
Advances & Others	1,711	1,949	(238)	-12%
Total current assets	**3,169**	**3,731**	**(562)**	**-15%**
Short term borrowings	5,546	7,722	(2,176)	-28%
Trade and other payables	1,804	2,301	(496)	-22%
Total current liabilities	**7,350**	**10,022**	**(2,672)**	**-27%**
Total non current liabilities	**-**	**3**	**(3)**	**-100%**
NET ASSETS	**2,174**	**130**	**2,044**	**1570%**
Certificate Capital	10,826	8,823	2,003	23%
Surplus on revaluation	-	-	-	0%
Demerger reserve / Deficit	(8,201)	(8,201)	-	0%
Accumulated Profit / (Loss)	(452)	(492)	40	-8%
NET ASSETS	**2,174**	**130**	**2,044**	**1570%**

Rupees in millions

Industry Benchmark

	FY 2025	FY 2024
Net Revenue	Rs. (000)	
TBL	8,843,791	8,733,322
Company A	23,895,008	25,667,602
Company B	35,201,281	41,470,592
Gross Profit		
TBL	1,765,352	1,730,378
Company A	3,869,359	4,851,681
Company B	3,960,896	5,934,721
Operating Profit		
TBL	969,081	857,142
Company A	1,772,325	3,012,809
Company B	1,813,603	3,789,721
Net Profit		
TBL	40,426	(376,717)
Company A	614,436	1,254,623
Company B	91,205	1,343,649
Trade Debts		
TBL	454,121	392,221
Company A	4,884,430	4,101,850
Company B	2,607,512	3,076,060
Cash Conversion Cycle		
TBL	27	
Company A	161	
Company B	104	

Retained Earnings



EPS & Ratio

2025 Audited
2024 Restated

	EPS	ROE	Current Ratio	EBITDA
2025	0.05	1.86%	0.43	1,187 m
2024	(0.43)	-289%	0.37	1,152 m

Expanding Horizon with Lithium-ion Batteries

- Treet Battery Limited (TBL) has entered into **a strategic partnership** with Highstar Dig Energy Technology (Guangdong) Co., Ltd. a leading Chinese manufacturer of energy storage solutions, for the import and sale of lithium-ion batteries in Pakistan.
- **Main competitor** has estimated sales of more than **PKR 5 Billion per quarter**.
- **Lithium-ion batteries serve as a core green technology** supporting Pakistan's shift to cleaner and more efficient energy storage.
- **Critical enabler of renewable energy adoption**, especially in rapidly expanding residential and commercial solar segments.
- **Positions Pakistan for a low-carbon energy transition**, fostering growth across industrial, commercial, and consumer markets.
- **Rising energy cost** in Pakistan and government's push to **reduce net metering** expected to encourage adoption of off grid solutions.
- **Treet Battery is strategically positioned** to benefit from Pakistan's accelerating shift toward advanced energy storage solutions.
- **Diversified existing product portfolio** already includes maintenance-free automotive batteries and deep-cycle UPS batteries.
- **Proven track record of quality and reliability** strengthens brand credibility in the market
- **Extensive dealer network** across all major cities ensures strong market reach and customer access

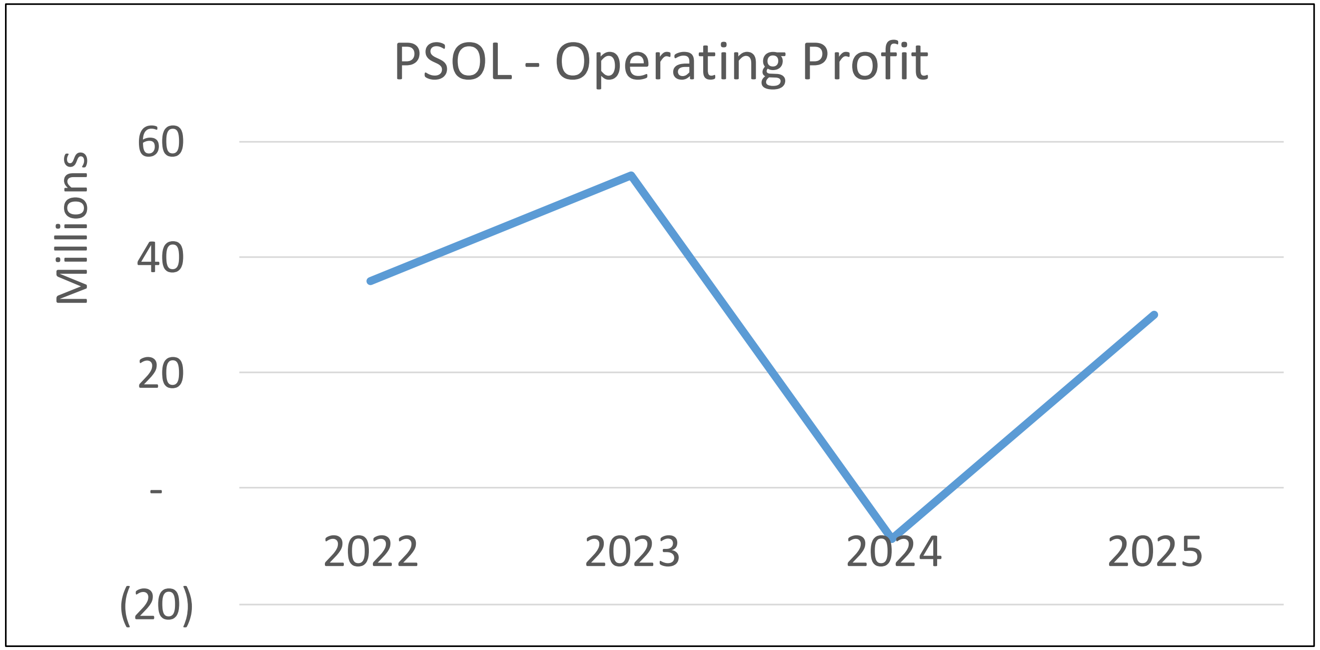
First Treet Manufacturing Modaraba

Corporate Briefing session

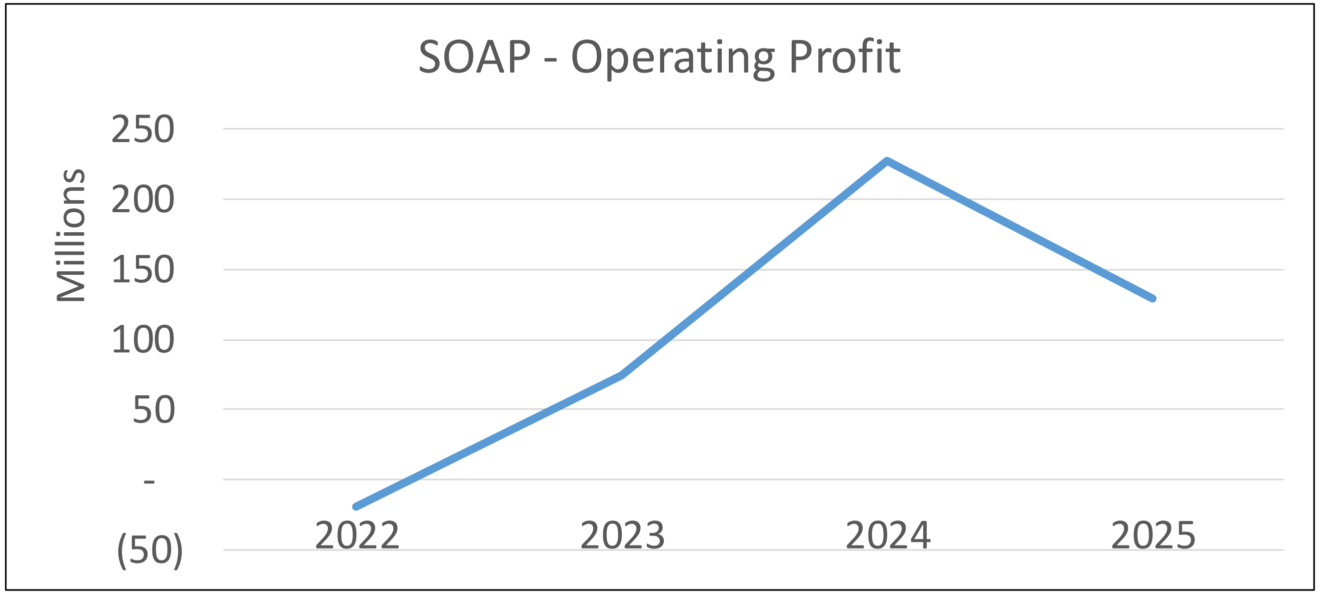
FY 2024-25

Performance Dashboard:

The major challenge to overall performance is coming from soaps which have underperformed all year



Challenging time for the industry as a whole – business is focused on protecting existing customer base and generating trial at selected targeted customers



Due to unplanned advertisement expenses operating profit dropped

Key Financial Metrics

	FTMM			
	PKR in 000			
	2025	2024	2023	2022
EBITDA	188,230	246,283	184,043	330,698
Sales	3,793,000	4,148,000	3,911,000	2,796,128
Gross Profit	344,000	375,000	303,000	129,830
Operating Profit	159,222	220,058	147,503	58,470
Profit After Tax	117,000	271,000	165,000	229,124
Gross Margin	9%	9%	8%	5%
Operating Margin	4%	5%	4%	2%
Net Profit Margin	3%	7%	4%	8%

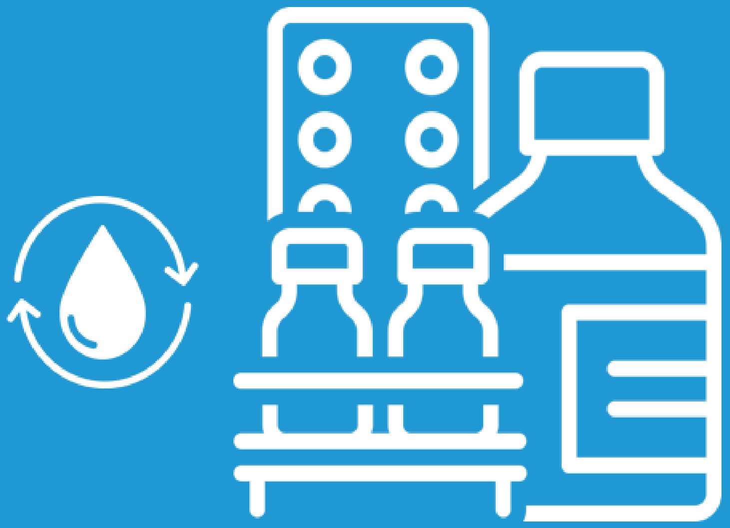
Treet
FTMM

Have questions or feedback?
Scan the QR code to complete the questionnaire and let us know your thoughts!

Pharma

Corporate Briefing session

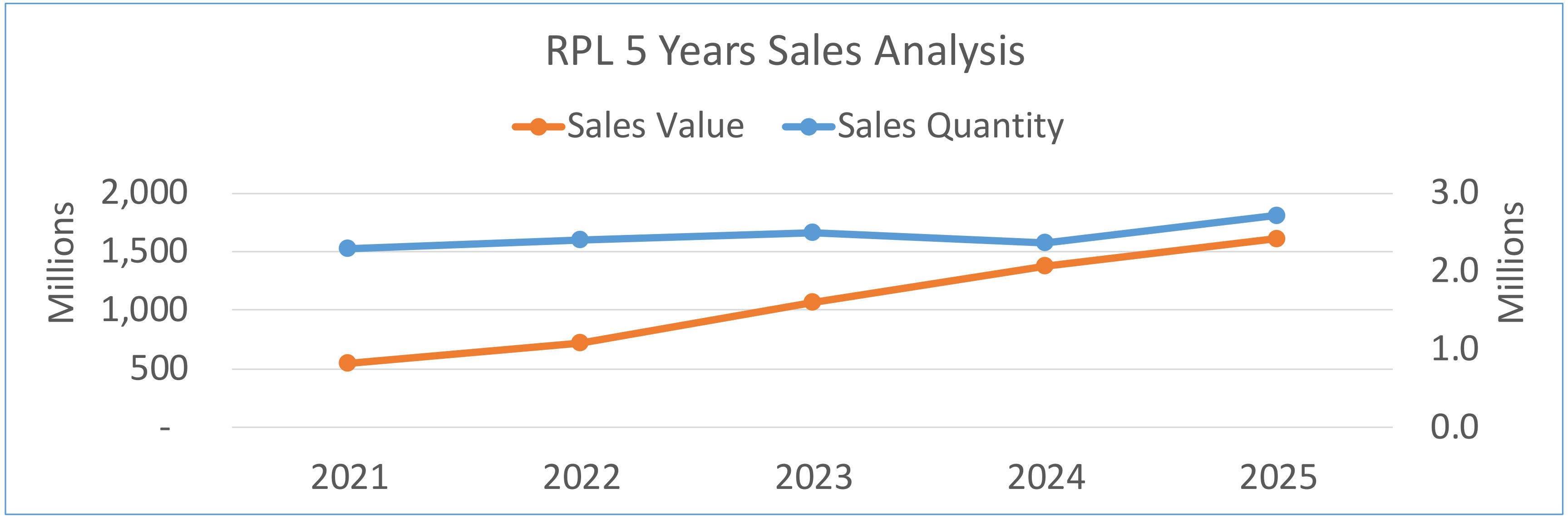
FY 2024-25



RENACON's Journey from 2017 to 2025

Performance Dashboard:

Focus on driving value through pricing interventions in the face of high domestic market share

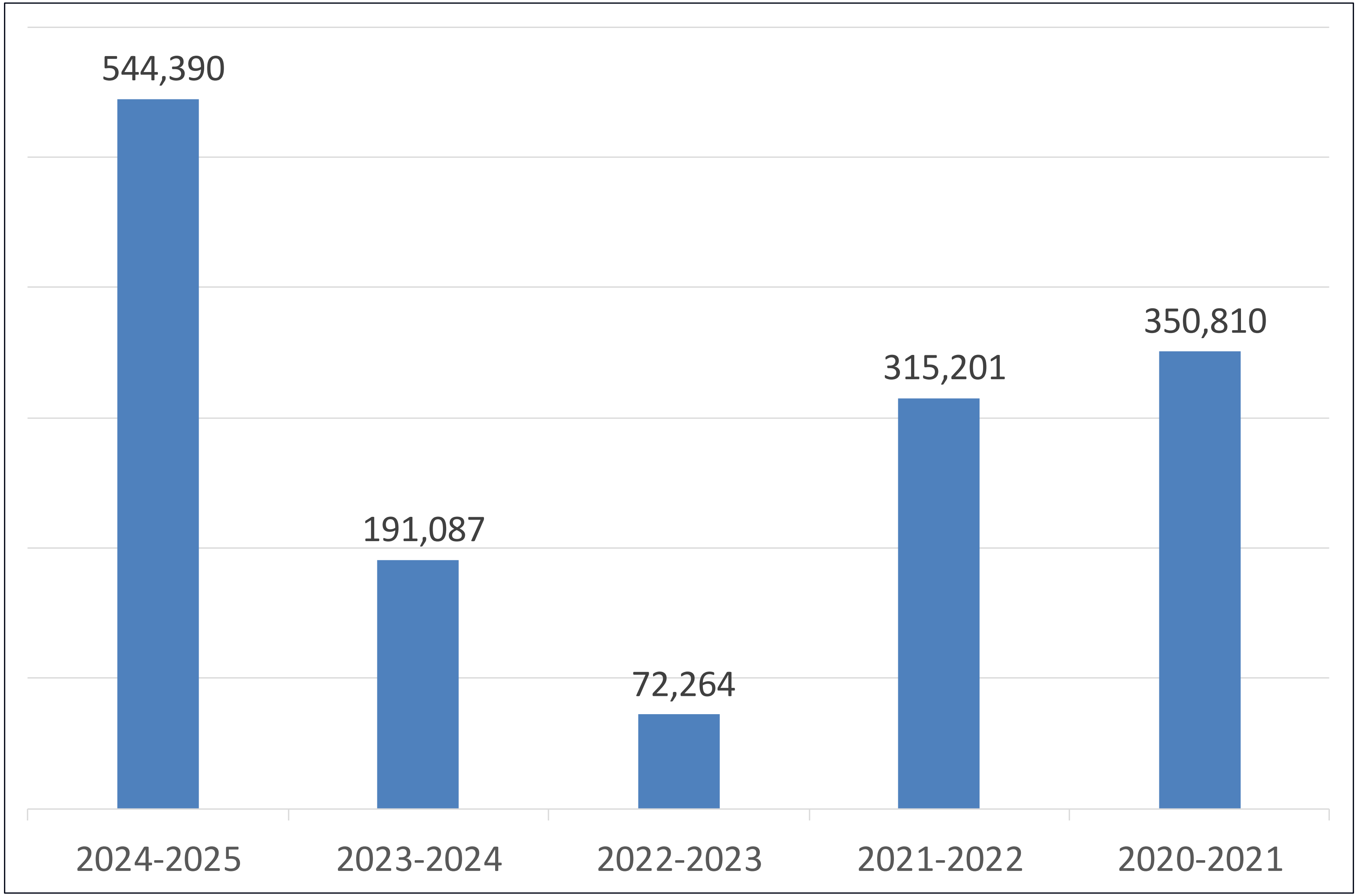


Mreet Renacon

Key Financial Metrics

	RPL			
	PKR in 000			
	2025	2024	2023	2022
EBITDA	323,482	306,205	145,442	63,522
Sales	1,615,054	1,369,575	1,066,912	715,382
Gross Profit	508,521	470,365	222,988	118,465
Operating Profit	295,389	302,722	142,518	59,929
Profit After Tax	121,611	182,865	66,920	31,461
Net Finance Cost	120,904	43,515	34,697	13,117
Gross Margin	31%	34%	21%	17%
Operating Margin	18%	22%	13%	8%
Net Profit Margin	8%	13%	6%	4%

Export Sales - USD

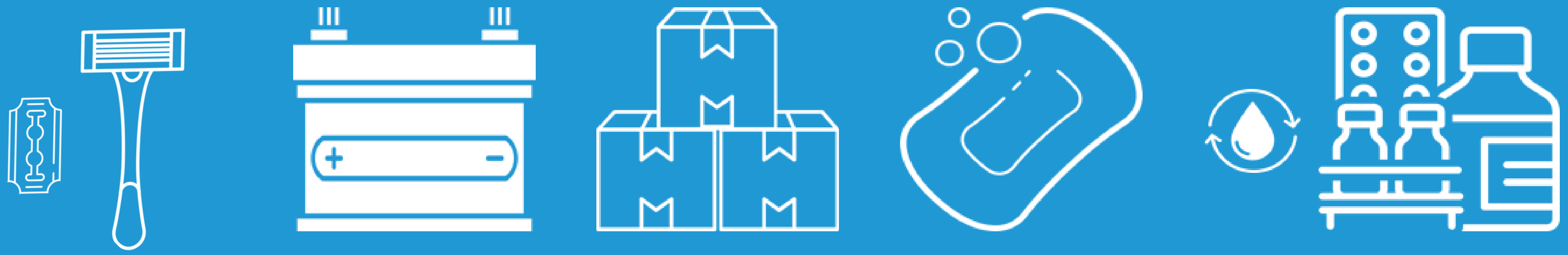


Have questions or feedback?

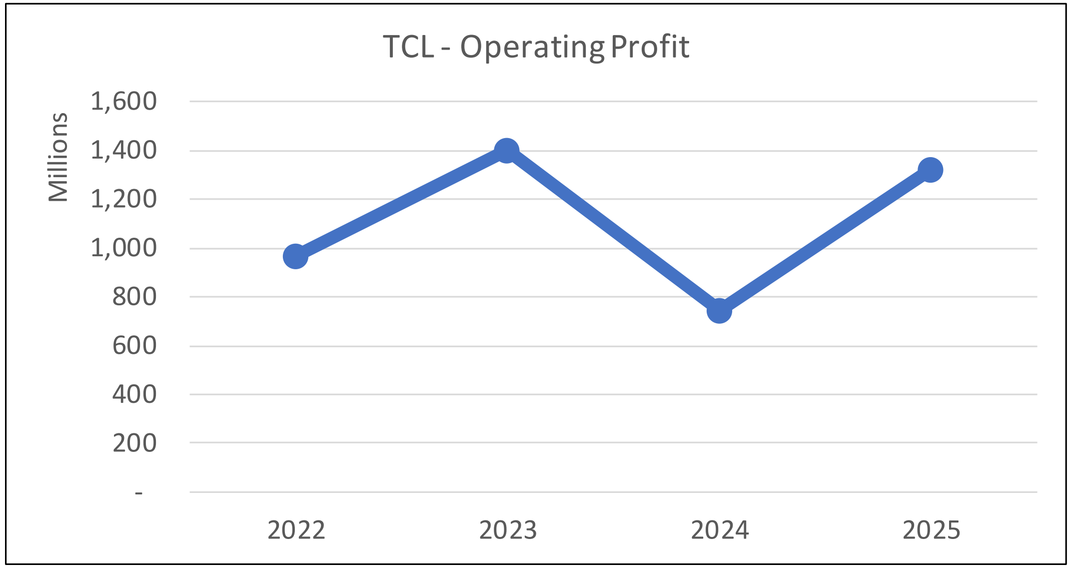
Scan the QR code to complete the questionnaire and let us know your thoughts!

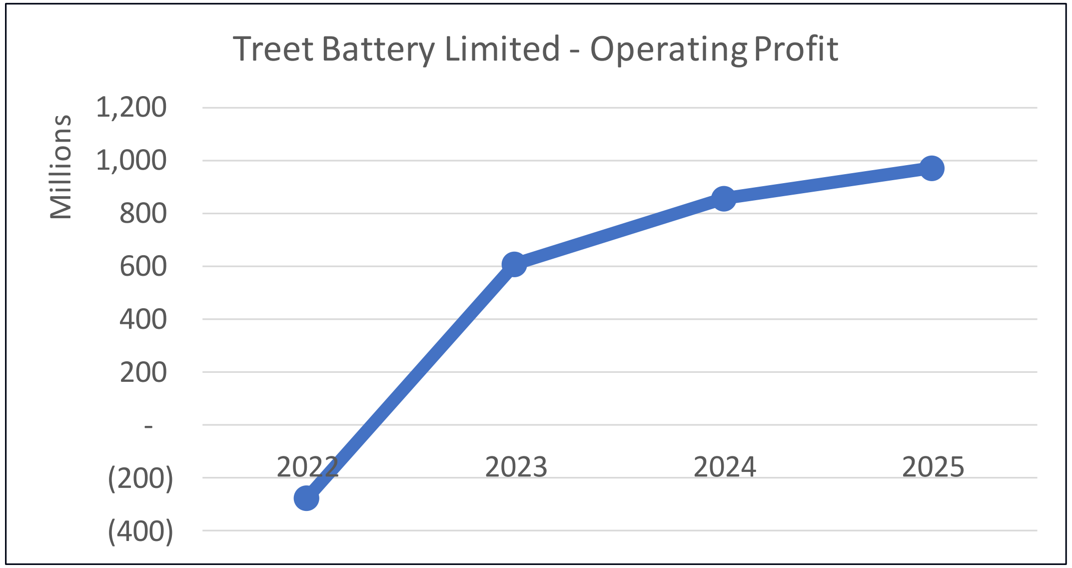
Treet Group of Companies

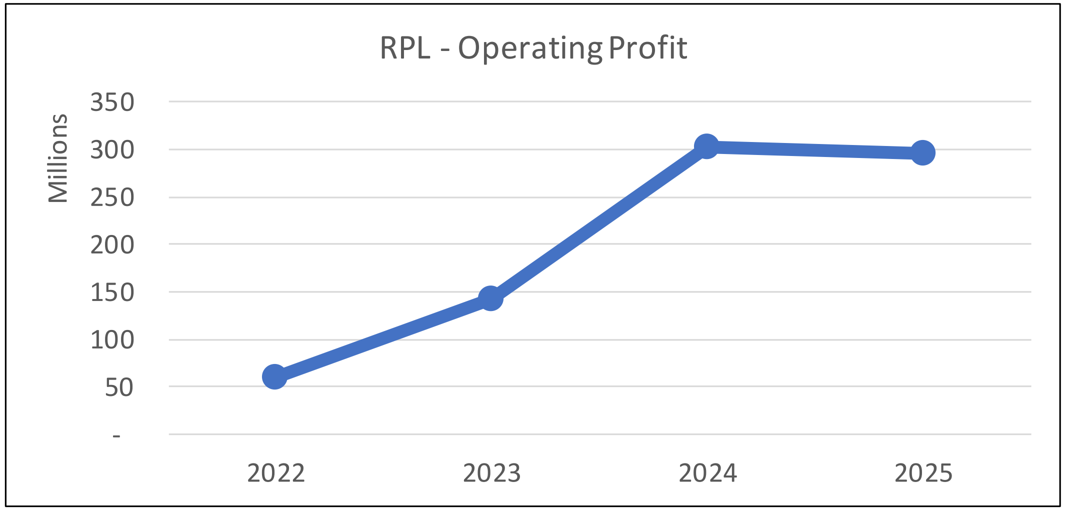
Group Financial Performance

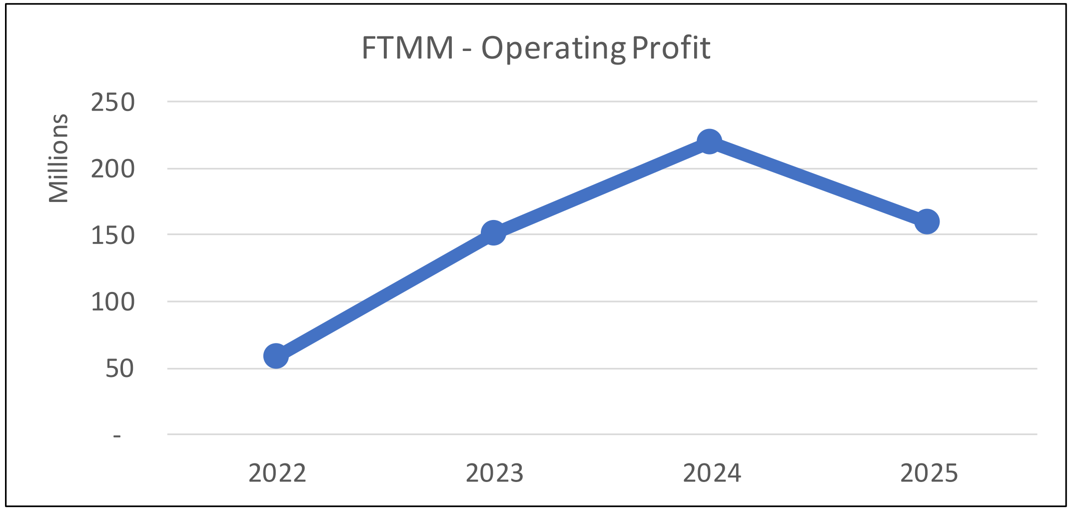


All Group Entities delivering positive operating profits despite various headwinds – Export business refresh on TCL being triggered to deliver upside



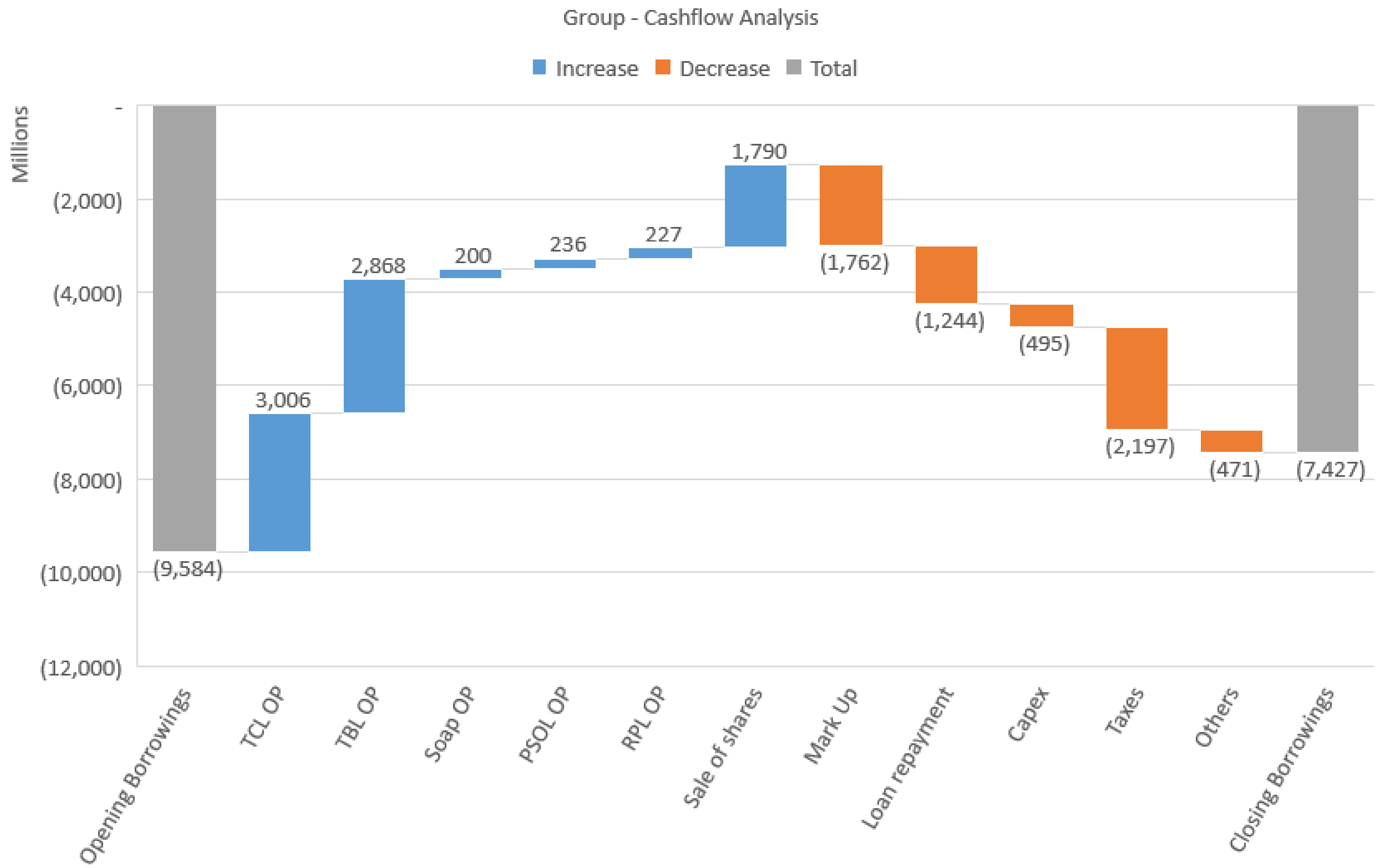






Group Cash Delivery

Major reduction in overall Group borrowing, spearheaded by TCL



Mreet Corp

Entity wise Revenue

	Blades, razor, shaving foam and chemicals	Soap	Corrugated boxes	Bikes	Battery	Hemodialysis concentrates	Total
	--Rupees in thousand						--
Primary Geographical Markets							
Asia	**10,677,730**	**1,056,814**	**2,594,846**	**246**	**8,843,281**	**1,615,054**	**24,787,971**
China	**602,010**						**602,010**
Middle East	**973,520**	**-**	**-**	**-**	**-**	**-**	**973,520**
Africa	**121,474**	**-**	**-**	**-**	**-**	**-**	**121,474**
Europe	**67,702**	**-**	**-**	**-**	**-**	**-**	**67,702**
US	**134,930**	**-**	**-**	**-**	**-**	**-**	**134,930**
Australia	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	12,577,366	**1,056,814**	**2,594,846**	**246**	**8,843,281**	**1,615,054**	**26,687,607**

Q/A Session

Have questions or feedback?

Scan the QR code to complete the questionnaire and let us know your thoughts!

Treet Corp | Shaping Industries, Empowering Lives

Treet Corporation Limited

72B, Peco Road, Kot Lakhpat Industrial Area, Lahore 54770, Pakistan
+92-42-111-Treet (87338) / WhatsApp: +92 328 8733888
www.treetcorp.com
info@treetgroup.com
@treetcorp

Q&A

Treet Corp Treet Battery Treet FTMM

Contact Us

Address:
72B, Peco Road, Kot Lakhpat Industrial Area,
Lahore 54770, Pakistan

Phone:
+92-42-1111-TREET (87338)

Email:
info@treetgroup.com
Website:
www.treetcorp.com

Organized shaving sector in Pakistan is dominated by Two companies

	2025		
	----------------(Rupees in thousand)---		
	Treet	Gillette	Variance
Revenue from contracts with customers - net	12,591,060	1,719,851	632%
Cost of revenue	(7,993,997)	(1,379,477)	479%
Gross profit	4,597,063	340,374	
Administrative expenses	(1,301,693)	(102,206)	1174%
Distribution cost	(1,758,159)	(126,663)	1288%
Other operating expenses	(217,964)	(17,005)	1182%
	(3,277,816)	(245,874)	
Operating profit	1,319,247	94,500	
Finance cost	(1,222,390)	(153,495)	696%
Other income	1,339,757	51,374	2508%
Profit / (loss) before levies and income tax	1,436,614	(7,621)	
Minimum tax differential	(10,137)	(48,870)	-79%
Profit / (loss) before income tax	1,426,477	(56,491)	
Income tax	(380,957)	30,541	-1347%
Profit / (loss) for the year	1,045,520	(25,950)	4129%
Net Margin	8%	-2%	